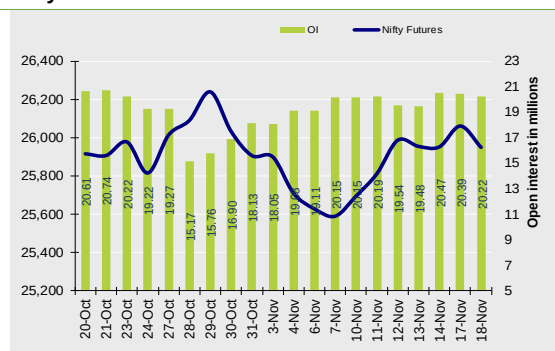


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	25,910.05	26,013.45	-103.40	-0.40
Futures	25,948.80	26,060.10	-111.30	-0.43
OI(ml shr)	20.22	20.39	-0.17	-0.86
Vol (lots)	81758	64342	17416	27.07
COC	38.75	46.65	-7.90	-16.9
PCR-OI	0.94	1.13	-0.19	-16.8

Nifty Futures Price v/s OI



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	2566.41	2449.89	116.52
Index Options	2697382.70	2689463.61	7919.09
Stock Futures	17216.92	19657.23	-2440.31
Stock Options	40051.54	40211.63	-160.09
FII Cash	17,071.04	17,799.86	-728.82
DII Cash	18,246.17	12,089.34	6,156.83

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
18-Nov	116.5	-2440.3	7919.1	-729
17-Nov	73.0	-924.9	-5536.1	442
14-Nov	-1873.3	-316.2	10446.3	-4968
13-Nov	453.6	924.1	8149.4	-384
12-Nov	-475.5	3835.3	-6578.5	-1750
11-Nov	-612.0	21.1	9016.5	-803

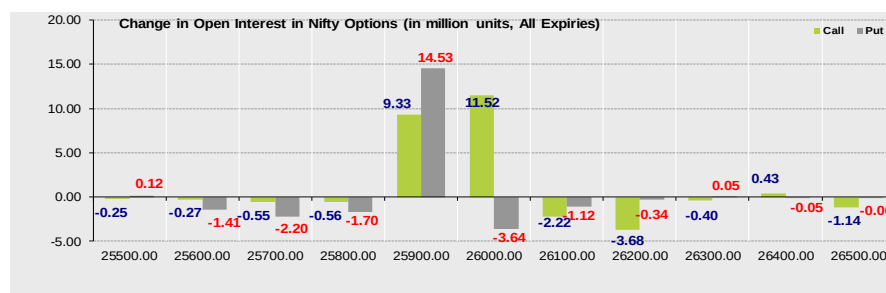
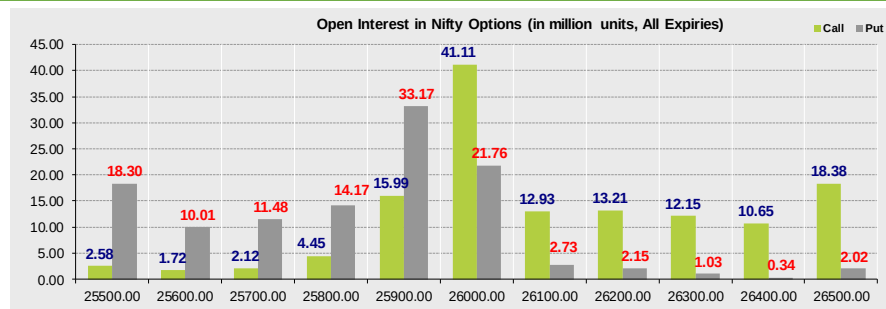
Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	25830	25890	25965	26025	26100
BANKNIFTY	58770	58870	59000	59105	59235

Summary

- Indian markets closed on a negative note where selling was mainly seen in IT, Realty, Metal. Nifty Nov Futures closed at 25948.80 (down 111.30 points) at a premium of 38.75 pts to spot.
- FII's were net sellers in Cash to the tune of 728.82 Cr and were net buyers in index futures to the tune of 116.52 Cr.
- India VIX increased by 2.60% to close at 12.10 touching an intraday high of 12.29.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Liquidations in OI were seen in 26100, 26200, 26300 strike Calls and at in OI were 25800, 25700, 25600 strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 26000 strike Calls and 25900 strike Puts, to the tune of 41.11mn and 33.17mn respectively.

Outlook on Nifty:

Index is likely to open on a flat note today and is likely to remain range bound during the day.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
PGEL	585.0	0.4	11.2	9.9
CONCOR	521.9	1.0	38.3	6.3
SHRIRAMFIN	822.5	0.2	56.7	3.4

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
FEDERALBNK	244.3	1.7	60.6	-7.9
POWERGRID	274.4	0.2	84.7	-5.1
TORNTPOWER	1313.6	0.1	3.3	-3.4

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
MPHASIS	2666.5	-0.9	7.1	55.9
KAYNES	5911.5	-5.7	2.4	28.5
IREDA	148.2	-2.1	46.5	13.9

Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
MUTHOOTFIN	3707.0	-1.4	3.1	-8.1
ALKEM	5713.5	-0.2	1.7	-3.9
MIDCPNIFTY	13949.1	-0.7	3.6	-3.3

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
ADANIENT	2520.65	2229.8	2444
ADANIPTS	1500	1500	1498
APOLLOHOSP	7500	7500	7394
ASIANPAINT	3000	2800	2899
AXISBANK	1300	1260	1267
BAJAJ-AUTO	9000	9000	8922
BAJAJFINSV	2100	2000	2052
BAJFINANCE	1100	1000	1015
BEL	430	420	422
BHARTIARTL	2100	2100	2150
CIPLA	1600	1500	1517
COALINDIA	389.75	439.75	385
DRREDDY	1300	1200	1241
EICHERMOT	7000	6200	6817
ETERNAL	330	300	306
GRASIM	3000	2800	2763
HCLTECH	1600	1400	1594
HDFCBANK	1000	950	993
HDFCLIFE	820	740	763
HINDALCO	800	800	799
HINDUNILVR	2500	2500	2409
ICICIBANK	1400	1400	1375
INDIGO	5900	5800	5751
INFY	1600	1500	1490
ITC	420	410	406

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
JIOFIN	320	310	306
JSWSTEEL	1220	1150	1166
KOTAKBANK	2200	2100	2095
LT	4100	4000	4002
M&M	3800	3600	3702
MARUTI	16500	15500	15928
MAXHEALTH	1140	1120	1119
NESTLEIND	1300	1300	1266
NTPC	335	300	329
ONGC	254	234	247
POWERGRID	290	270	274
RELIANCE	1520	1500	1521
SBILIFE	2020	1900	1997
SBIN	970	900	973
SHRIRAMFIN	820	800	823
SUNPHARMA	1740	1660	1759
TATACONSUM	1200	1050	1157
TMPV	380	370	371
TATASTEEL	185	170	173
TCS	3100	3100	3088
TECHM	1500	1400	1425
TITAN	3900	3700	3882
TRENT	4800	4400	4381
ULTRACEMCO	12000	11800	11727
WIPRO	250	240	241

OI against MWPL				
Symbol	MWPL	Open Interest	Limit for next day	% OI
BANDHANBNK	142752962	265428000	8117328	186%
KAYNES	4667784	7577800	2315909	162%
SAMMAANCAP	122326971	183072500	5285886	150%
AMBER	3067454	4543600	1662140	148%
HFCL	147979599	204374700	19546308	138%
CONCOR	48077012	65893750	9573397	137%
GLENMARK	22585180	30441000	5171380	135%
IRCTC	30082783	40306000	10008749	134%
SAIL	216861410	277788800	Ban	128%
RBLBANK	91351468	115163600	8843522	126%
IEX	133395043	167947500	51647903	126%
PGEL	23897684	29202550	10318203	122%
TITAGARH	12028036	14610925	4789471	121%
CROMPTON	81400589	97534800	21533742	120%
IDEA	8713529091	10361802225	1658575424	119%
LICHSGFIN	45183075	52565000	10855359	116%
NMDC	517037525	584725500	169199770	113%
NATIONALUM	134225816	151372500	51276699	113%
HUDCO	75071250	84051975	35454377	112%
BIOCON	90981174	101050000	33720452	111%
TATAELXSI	4309631	4572800	1443387	106%
INOXWIND	144708707	153427364	53752930	106%
LTF	126777205	131668306	63555950	104%
MANAPPURAM	82205057	84948000	32350979	103%
EXIDEIND	68856800	70551000	27630275	102%
ADANIENT	30942206	31213326	15786700	101%
MCX	7635422	7668750	4248572	100%
RECLTD	187084550	187722250	72360559	100%
BDL	13786716	13688600	8201133	99%
NBCC	154894704	152990500	63149080	99%
PATANJALI	50840137	49265100	13931680	97%
ABCAPITAL	122316423	117319500	35659485	96%
BHEL	169029877	161760375	91452155	96%

OI against MWPL				
Symbol	MWPL	Open Interest	Limit for next day	% OI
PNBHOUSING	28062406	26702000	10693826	95%
PNB	447910372	425968000	192189035	95%
SBICARD	39583537	37302400	18952497	94%
ASTRAL	18495534	17320025	8719018	94%
KALYANKJIL	57552009	53474250	21836139	93%
ANGELONE	9647634	8936500	5623159	93%
IDFCFIRSTB	761294821	697934475	344227931	92%
WIPRO	292948819	267735000	138976780	91%
GMRAIRPORT	534704421	485885475	270711753	91%
CDSL	26647500	24146625	15747954	91%
TATASTEEL	833987639	745728500	514228089	89%
RVNL	84941460	75204800	44442938	89%
MAZDOCK	11364224	10033900	6247697	88%
CANBK	504315430	442118250	294419611	88%
JUBLFOOD	48884739	42775000	25137595	88%
MPHASIS	14652855	12568050	6668332	86%
ADANIGREEN	61877951	52572600	34166577	85%
INDUSINDBK	93805784	78971900	42749853	84%
OFSS	3401732	2846850	1835729	84%
NCC	72342848	60455700	42718397	84%
AUOPHARMA	41977935	34230900	15474315	82%
TATAPOWER	169808198	137416500	101000911	81%
DLF	83667734	67282050	39296609	80%
DIXON	6445442	5165000	3895233	80%
PETRONET	93668136	73948800	44329257	79%
ABB	7946564	6223125	4536258	78%
TATATECH	27246569	21204800	14770222	78%
LICI	32057152	24862600	19567812	78%
MUTHOOTFIN	16050690	12364275	11346188	77%
IREDA	119011160	91404300	72877553	77%
VOLTAS	34594689	26566875	18951439	77%
PFC	203602113	155130300	118679567	76%
BANKBARODA	257509827	192312900	141287675	75%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
NIL						

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH
E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST
E-Mail: amit.bhuptani@nirmalbang.com
Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com